MELSTACORP PLC

INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED

30th JUNE 2026

MELSTACORP PLC
STATEMENT OF COMPREHENSIVE INCOME

Rs. '000s *For the three months ended 30th June,*	Note	GROUP Unaudited 2026 Rs. '000	Unaudited 2025 Rs. '000	Variance %	COMPANY Unaudited 2026 Rs. '000	Unaudited 2025 Rs. '000	Variance %
Continuing operations							
Revenue		**67,472,488**	62,514,345	7.93	**57,217**	56,031	2.12
Excise duty		**(28,170,420)**	(25,483,360)	10.54	**-**	-	-
Cost of sales and net benefits paid		**(22,287,086)**	(18,910,435)	17.86	**(4,377)**	(1,216)	260.01
Gross Profit		**17,014,983**	18,120,550	(6.10)	**52,840**	54,815	(3.60)
Other Operating Income		**1,915,805**	866,836	121.01	**976,081**	473,347	106.21
Selling and distribution expenses		**(1,600,758)**	(1,535,397)	4.26	**-**	-	-
Administrative Expenses		**(8,865,880)**	(7,672,523)	15.55	**(123,774)**	(93,729)	32.06
Other Operating Expenses		**(154,369)**	(22,154)	596.80	**-**	-	-
Profit from Operations		**8,309,780**	9,757,312	(14.84)	**905,147**	434,434	108.35
Finance Income		**2,877,788**	1,236,326	132.77	**314,801**	268,349	17.31
Finance Cost		**(2,210,202)**	(1,939,587)	13.95	**(76,331)**	(108,077)	(29.37)
Net Finance Income/(cost)		**667,585**	(703,261)	194.93	**238,470**	160,272	48.79
Share of Profit of Equity-Accounted Investees (Net of Tax)	11	**941,857**	540,347	74.31	**-**	-	-
Profit before Tax for the period		**9,919,222**	9,594,397	3.39	**1,143,616**	594,706	92.30
Income Tax		**(4,222,998)**	(4,235,125)	(0.29)	**(80,439)**	(60,749)	32.41
Profit after tax from continuing operations for the period		**5,696,224**	5,359,272	6.29	**1,063,177**	533,957	99.11
Discontinued Operations							
Profit/ (loss) from discontinued operations (Net of Tax)	12	**101,148**	192,526	(47.46)	**-**	-	-
Profit for the period		**5,797,372**	**5,551,798**	4.42	**1,063,177**	**533,957**	99.11
Other comprehensive income							
Items that will never be reclassified to profit or loss							
Equity investments at FVOCI – net change in fair value		**3,539,591**	6,520,362	(45.71)	**3,548,584**	6,067,127	(41.51)
Share of other comprehensive income of equity-accounted investees (net of tax)		**161**	-	100.00	**-**	-	-
		3,539,752	6,520,362	(45.71)	**3,548,584**	6,067,127	(41.51)
Items that are or may be reclassified to profit or loss							
Net change in fair value of available for sale financial assets		**(1,789)**	-	100.00	**-**	-	-
Exchange Difference on translation of foreign operations		**3,658,596**	577,465	533.56	**-**	-	-
Net movement on Cash flow Hedges		**(314,530)**	(544,433)	(42.23)	**-**	-	-
Share of other comprehensive income of equity accounted investees		**388,965**	141,494	174.90	**-**	-	-
		3,731,242	174,526	2,037.93	**-**	-	-
Total other comprehensive income for the period		**7,270,995**	6,694,888	8.61	**3,548,584**	6,067,127	(41.51)
Total comprehensive income for the period		**13,068,367**	12,246,686	6.71	**4,611,762**	6,601,084	(30.14)
Profit Attributable to:							
Equity Holders of the Parent		**5,368,877**	5,237,225	2.51	**1,063,177**	533,957	99.11
Non Controlling Interest		**428,495**	314,573	36.21	**-**	-	-
Profit after tax from continuing operations for the period		**5,797,372**	5,551,798	4.42	**1,063,177**	533,957	99.11
Total Comprehensive Income Attributable to:							
Equity Holders of the Parent		**10,372,930**	11,876,730	(12.66)	**4,611,762**	6,601,084	(30.14)
Non Controlling Interest		**2,695,437**	369,955	628.58	**-**	-	-
Total comprehensive income for the period		**13,068,367**	12,246,686	6.71	**4,611,762**	6,601,084	(30.14)
Earnings per Share (Rs.)							
Basic Earnings per Share		**4.61**	4.49	2.51	**0.91**	0.46	99.11

Comparative information has been re-presented to reflect the classification of discontinued operations as disclosed in Note No.12 to these Financial Statements.

MELSTACORP PLC
STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	Unaudited	Unaudited	**Unaudited**	Unaudited
As at,	**30-Jun-2026**	31-Mar-2026	**30-Jun-2026**	31-Mar-2026
	Rs. '000s	Rs. '000s	**Rs. '000s**	Rs. '000s
Non-Current Assets				
Property, plant and equipment	**163,848,177**	158,996,811	**54,417**	53,859
Intangible assets	**6,343,907**	6,298,054	**1,882**	2,140
Investment property	**14,276,705**	12,282,749	**11,773,028**	9,839,435
Biological assets	**12,716,075**	12,584,128	**-**	-
Right-of-use assets	**31,944,534**	29,887,178	**39,428**	-
Investments in subsidiaries	**-**	-	**65,440,346**	63,854,345
Investment in equity accounted investees	**13,548,459**	12,632,787	**-**	-
Deferred tax asset	**1,354,490**	7,140,472	**6,542**	-
Other non-current financial investments	**69,480,911**	66,102,027	**57,640,936**	54,092,954
	313,513,258	305,924,208	**134,956,578**	127,842,733
Current Assets				
Inventories	**17,323,469**	17,117,441	**844**	845
Produce on bearer biological assets	**18,102**	13,685	**-**	-
Trade and other receivables	**48,818,954**	46,751,399	**362,389**	150,459
Amounts due from subsidiaries	**-**	-		-
Amounts due from related companies	**481,941**	504,942	**801,305**	603,780
Other current financial investments	**33,126,872**	31,642,329	**5,146,341**	5,079,493
Other current assets	**9,284**	9,284	**-**	-
Cash and cash equivalents	**28,451,809**	25,334,896	**8,458**	77,803
	128,230,430	121,373,976	**6,319,337**	5,912,381
Assets held for Sale	**857,481**	857,481	**-**	-
Total assets	**442,601,169**	428,155,665	**141,275,915**	133,755,113
EQUITY AND LIABILITIES				
Share capital and reserves				
Stated Capital	**70,000,000**	70,000,000	**70,000,000**	70,000,000
Reserves	**88,105,976**	82,988,401	**41,476,431**	37,927,847
Retained earnings/(Losses)	**8,449,750**	4,806,358	**23,025,990**	21,962,812
Equity attributable to owners of the Company	**166,555,727**	157,794,759	**134,502,421**	129,890,659
Non controlling interest	**74,822,136**	72,150,775	**-**	-
Total equity	**241,377,863**	229,945,534	**134,502,421**	129,890,659
Non-Current Liabilities				
Interest bearing loans and borrowings	**39,648,163**	39,549,239	**-**	-
Lease liabilities	**31,685,183**	25,204,382	**-**	-
Retirement benefit obligations	**5,760,679**	5,482,089	**22,317**	19,983
Deferred tax liabilities	**24,682,648**	30,451,211	**1,397,556**	1,391,234
Other liabilities	**666,387**	304,886	**-**	-
	102,443,060	100,991,807	**1,419,874**	1,411,217
Current Liabilities				
Trade and other payables	**54,192,860**	55,233,967	**239,389**	403,497
Other liabilities	**364,743**	-	**-**	-
Amount due to subsidiaries	**-**	-	**-**	-
Amount due to related companies	**2,473,661**	2,385,823	**703,134**	679,085
Income tax payable	**1,804,796**	6,412,804	**130,620**	-
Interest bearing loans and borrowings	**7,251,029**	6,218,416	**-**	-
Lease liabilities	**3,140,442**	2,345,136	**39,941**	-
Bank overdrafts and other short term borrowings	**29,552,714**	24,622,177	**4,240,536**	1,370,655
	98,780,246	97,218,324	**5,353,620**	2,453,238
Total liabilities	**201,223,306**	198,210,131	**6,773,494**	3,864,455
Total Equity and Liabilities	**442,601,169**	428,155,665	**141,275,915**	133,755,113
Net Assets per Share (Rs.)	**142.92**	135.40	**115.41**	111.46

The above unaudited figures are provisional and subject to audit.
I certify that the Financial Statements have been prepared & presented in compliance with the requirements of Companies Act No. 07 of 2007.

sgd/-
Prasanna Pinto
Group Financial Controller

The Directors are responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the board.

sgd/-
D. Hasitha S. Jayawardena
Chairman

sgd/-
L.U.D. Fernando
Director

13th August 2026 in Colombo.

MELSTACORP PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

GROUP

	Attributable to equity holders of parent												
	Stated capital	Revaluation reserve	Capital reserve	Reserve fund	General reserve	Exchange fluctuation reserve	Timber reserve	Fair Value reserve	Cash Flow Hedge Reserve	Retained Earnings/ (Losses)	Total	Non controlling interest	Total equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April 2025	70,000,000	19,413,540	19,112,137	20,491	4,693,379	5,206,513	3,845,629	18,548,431	(468,202)	(7,526,604)	132,845,314	62,248,221	195,093,535
Total Comprehensive Income for the Period													
Profit after tax for the period	-									5,237,225	5,237,225	314,573	5,551,798
Other Comprehensive Income													
Equity investments at FVOCI – net change in fair value	-	-	-	-	-	-	-	6,487,387	-	-	6,487,387	32,975	6,520,362
Share of other comprehensive income of equity-accounted	-	-	-	-	-	72,633	-	-	-	-	72,633	68,861	141,494
Net movement on Cash flow Hedges	-	-	-	-	-	-	-	-	(124,908)	-	(124,908)	(419,525)	(544,433)
Exchange difference on translation of foreign operations	-	-	-	-	-	204,393	-	-	-	-	204,393	373,072	577,465
Total Other Comprehensive Income for the period	-	-	-	-	-	277,026	-	6,487,387	(124,908)	-	6,639,505	55,382	6,694,888
Total Comprehensive Income for the period	-	-	-	-	-	277,026	-	6,487,387	(124,908)	5,237,225	11,876,730	369,955	12,246,686
Transactions with owners directly recorded in the Equity													
Dividends paid to Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	(68,540)	(68,540)
Acquisition of Non Controlling Interest Changes in % Holding of Subsidiaries	-	-	-	-	-	-	-	-	-	(247,677)	(247,677)	247,677	-
Transferred From/To Retained Earnings	-	-	-	-	-	-	117,086	-	-	(117,086)	-	-	-
Total Contributions by and Distributions to Owners	-	-	-	-	-	-	117,086	-	-	(364,763)	(247,677)	179,137	(68,540)
Balance as at 30th June 2025	70,000,000	19,413,540	19,112,137	20,491	4,693,379	5,483,539	3,962,715	25,035,819	(593,111)	(2,654,142)	144,474,368	62,797,313	207,271,681

MELSTACORP PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

GROUP

	Attributable to equity holders of parent												
	Stated capital	Revaluation reserve	Capital reserve	Reserve fund	General reserve	Exchange fluctuation reserve	Timber reserve	Fair Value reserve	Cash Flow Hedge Reserve	Retained Earnings/ (Losses)	Total	Non controlling interest	Total equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April 2026	70,000,000	23,027,159	19,112,137	20,491	5,109,359	6,180,691	4,277,084	25,739,458	(477,978)	4,806,358	157,794,759	72,150,775	229,945,534
Total Comprehensive Income for the Period													
Profit after tax for the period	-	-	-	-	-	-	-	-	-	5,368,877	5,368,877	428,495	5,797,372
Other Comprehensive Income													
Net Change in Fair Value of FVTOCI Investments	-	-	-	-	-	-	-	3,538,678	-	-	3,538,678	(875)	3,537,803
Exchange Difference on translation of foreign operations	-	-	-	-	-	1,337,808	-	-	-	-	1,337,808	2,320,788	3,658,596
Net movement on Cash flow Hedges	-	-	-	-	-	-	-	-	(72,162)	-	(72,162)	(242,368)	(314,530)
Share of Other Comprehensive Income of Equity-Accounted Investees (Net of Tax)	-	-	-	-	-	199,668	-	-	-	62	199,730	189,396	389,126
Income Tax on Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income for the period	-	-	-	-	-	1,537,475	-	3,538,678	(72,162)	62	5,004,053	2,266,941	7,270,995
Total Comprehensive Income for the period	-	-	-	-	-	1,537,475	-	3,538,678	(72,162)	5,368,939	10,372,930	2,695,437	13,068,367
Transactions with owners directly recorded in the Equity													
Dividends paid to Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	(24,019)	(24,019)
Share of Net Assets of Equity Accounted Investees	-	-	-	-	-	-	-	-	-	12,021	12,021	(56)	11,965
Dividends paid/declared	-	-	-	-	-	-	-	-	-	(1,623,984)	(1,623,984)	-	(1,623,984)
Transferred From/To Retained Earnings	-	-	-	-	-	-	113,584	-	-	(113,584)	-	-	-
Total Contributions by and Distributions to Owners	-	-	-	-	-	-	113,584	-	-	(1,725,547)	(1,611,963)	(24,075)	(1,636,038)
Balance as at 30th June 2026	70,000,000	23,027,159	19,112,137	20,491	5,109,359	7,718,166	4,390,669	29,278,136	(550,140)	8,449,750	166,555,727	74,822,136	241,377,863

MELSTACORP PLC
STATEMENT OF CHANGES IN EQUITY

COMPANY	Stated capital Rs.'000	Revaluation reserve Rs.'000	Capital reserve Rs.'000	Fair Value reserve Rs.'000	Retained earnings/(losses) Rs.'000	Total Rs.'000
Balance as at 1st April 2025	**70,000,000**	**109,382**	**19,100,000**	**11,695,161**	**16,104,472**	**117,009,015**
Profit after tax for the period	-	-	-	-	533,957	533,957
Other Comprehensive Income						
Equity investments at FVOCI – net change in fair value	-	-	-	6,067,127	-	6,067,127
Total Other Comprehensive Income for the period	-	-	-	6,067,127	-	6,067,127
Total Comprehensive Income for the period	-	-	-	6,067,127	533,957	6,601,084
Transactions with Owners of the Company directly recognized into Equity						
Dividend paid	-	-	-	-	-	-
Transactions with Owners of the Company directly recognized into Equity	-	-	-	-	-	-
Balance as at 30th June 2025	**70,000,000**	**109,382**	**19,100,000**	**17,762,288**	**16,638,429**	**123,610,099**
Balance as at 1st April 2026	**70,000,000**	**109,382**	**19,100,000**	**18,718,465**	**21,962,813**	**129,890,660**
Profit after tax for the period	-	-	-	-	1,063,177	1,063,177
Other Comprehensive Income						
Equity investments at FVOCI – net change in fair value	-	-	-	3,548,584	-	3,548,584
Total Other Comprehensive Income for the period	-	-	-	3,548,584	-	3,548,584
Total Comprehensive Income for the period	-	-	-	3,548,584	1,063,177	4,611,762
Transactions with Owners of the Company directly recognized into Equity						
Dividend paid	-	-	-	-	-	-
Transactions with Owners of the Company directly recognized into Equity	-	-	-	-	-	-
Balance as at 30th June 2026	**70,000,000**	**109,382**	**19,100,000**	**22,267,049**	**23,025,990**	**134,502,421**

MELSTACORP PLC
STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	Unaudited	Unaudited	**Unaudited**	Unaudited
For the three months ended 30th June,	**2026**	2025	**2026**	2025
	Rs. '000	Rs. '000	**Rs. '000**	Rs. '000
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before taxation from continuing operations	**9,919,222**	9,594,397	**1,143,616**	594,706
Profit before taxation from discontinued operations	**101,148**	192,526	**-**	-
Profit before tax	**10,020,370**	9,786,923	**1,143,616**	594,706
Adjustments for,				
Depreciation and amortization of PPE, Biological assets, ROU Assets and Intangible Assets	**3,061,205**	2,472,020	**6,115**	2,658
Provision for gratuity	**256,413**	217,301	**2,373**	2,222
Interest Expenses	**2,074,613**	1,758,972	**76,331**	108,077
Interest income	**(996,567)**	(753,004)	**(313,336)**	(252,435)
Dividend income	**(1,155,287)**	(480,688)	**(976,075)**	(473,347)
(Gain) / loss on Disposal/Retire of Property, Plant and Equipment and Biological Assets	**(116,992)**	(289,868)	**-**	-
Share of profit of equity-accounted investees (net of tax)	**(941,857)**	(540,347)	**-**	-
Impairment of Property Plant and Equipment, Biological Assets and Intangible Assets	**21,153**	19,434	**-**	-
Amortization of Deferred Grants and Subsidies	**(5,156)**	(4,297)	**-**	-
(Gain) / loss on Change in Fair Value of Biological Assets	**(178,490)**	(178,372)	**-**	-
(Gain)/loss on change in fair value of financial assets at fair value through profit or loss	**1,388**	(44,290)	**(1,464)**	(15,914)
Operating Profit before Working Capital Changes	**12,040,795**	11,963,784	**(62,440)**	(34,033)
(Increase)/Decrease in Inventories	**(210,445)**	(1,522,185)	**-**	-
(Increase)/Decrease in Receivables	**4,022,071**	8,830,359	**(211,858)**	(254,369)
(Increase)/Decrease in Related Party Receivable and Payable	**110,838**	428,507	**380,328**	(42,331)
Increase/(Decrease) in Payables	**(922,328)**	(8,280,874)	**(31,258)**	17,199
Cash Generated from Operations	**15,040,930**	11,419,591	**74,772**	(313,534)
Dividend Received	**1,155,287**	480,688	**976,075**	473,347
Interest Paid	**(1,614,879)**	(1,272,285)	**(75,225)**	(94,145)
Income Tax and Surcharge Tax Paid	**(8,813,586)**	(4,310,906)	**(74,330)**	(27,034)
Retiring Gratuity Paid	**(97,678)**	(128,397)	**-**	-
Net Cash Flow from Operating Activities	**5,670,075**	6,188,691	**901,292**	38,634
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of/ Investment in equity-accounted investees/Joint ventures	**(37,754)**	-	**-**	-
Dividends received from equity accounted-investees	**453,065**	453,065	**-**	-
Investment in Subsidiaries, net of cash acquired	**-**	-	**(1,586,001)**	-
Proceeds from settlement of Loans given to Related Companies	**-**	-	**614,694**	113,720
Net proceeds from disposal/(Acquisition) of Other Investments	**(1,327,012)**	593,542	**-**	-
Acquisition of Property, Plant & Equipment, Investment Property and intangible assets	**(2,996,551)**	(1,012,457)	**(1,944,090)**	(203,355)
Acquisition of intangible assets	**(38,714)**	(12,611)	**-**	-
Acquisition of Investment properties	**(1,994,528)**	(211,643)	**-**	-
Additions of Mature and Immature Plantations net of sale of timber	**10,865**	(45,477)	**-**	-
Right to use of Assets	**-**	-	**(41,504)**	-
Loans disbursed to Subsidiaries and Associates	**-**	-	**(1,235,790)**	(51,914)
Proceeds on Disposal of Property, Plant & Equipment	**137,766**	346,553	**-**	-
Interest Received	**996,567**	753,004	**313,336**	13
Net Cash Flow Used in Investing Activities	**(4,796,297)**	863,976	**(3,879,355)**	(141,536)
CASH FLOW FROM FINANCING ACTIVITIES				
Net Advances received from/(repaid to) equity accounted investees/ Subsidiaries	**731,400**	(6,737)	**-**	-
Loans and Borrowings Received	**6,081,384**	1,538,772	**-**	-
Repayments of loan Borrowings and payments to Lessor on Lease Rights	**(7,157,169)**	(2,659,068)	**38,836**	(2,353)
Payment to Lessor on Lease Rights	**(788,225)**	(682,603)	**-**	-
Dividends paid	**(1,623,984)**	-	**-**	-
Dividend paid by subsidiaries to minority shareholders	**(24,019)**	(68,540)	**-**	-
Net Cash Flow from Financing Activities	**(2,780,612)**	(1,878,176)	**38,836**	(2,353)
Net Increase/Decrease in Cash & Cash Equivalent during the period	**(1,906,834)**	5,174,491	**(2,939,227)**	(105,255)
Cash & Cash Equivalents				
At the beginning of the period	**712,720**	(5,450,828)	**(1,292,852)**	(5,111,699)
Effect of movements in exchange rates	**93,210**	93,512	**-**	-
Net movement during the period	**(1,906,834)**	5,174,491	**(2,939,227)**	(105,255)
At the end of the period (Note A)	**(1,100,905)**	(182,824)	**(4,232,078)**	(5,216,954)
Note A-Cash and Equivalents are as follows				
Short Term Deposits	**10,226,350**	13,134,166	**-**	-
Cash in Hand & Bank	**18,158,857**	13,837,793	**8,458**	3,005
Cash in transit	**66,602**	228,891	**-**	-
Bank overdrafts and other short term borrowings	**(29,552,714)**	(27,383,674)	**(4,240,536)**	(5,219,959)
	(1,100,905)	(182,824)	**(4,232,078)**	(5,216,954)

SEGMENTAL INFORMATION

		GROUP	
For the three months ended 30th June,		**2026**	2025
		Rs.'000	Rs.'000
(a) Revenue			
Beverages		**43,388,500**	38,387,546
Plantation		**1,862,251**	1,910,107
Tourism		**11,529,214**	12,654,395
Maritime, Freight & Logistics		**4,378,424**	3,539,323
Strategic Investment		**2,297,490**	2,179,768
Services		**972,699**	926,905
Financial Services		**3,043,909**	2,916,301
Gross revenue from continuing operations		**67,472,488**	62,514,345
(b) Industry Segment Profit			
Beverages		**7,456,158**	8,024,555
Plantation		**145,356**	390,815
Tourism		**(1,288,081)**	(501,792)
Maritime, Freight & Logistics		**1,723,372**	1,068,512
Strategic Investment		**1,336,073**	142,113
Services		**592,403**	362,010
Financial Services		**(46,059)**	108,185
Profit Before Tax from continuing operations		**9,919,222**	9,594,397
Taxation		**(4,222,998)**	(4,235,125)
Profit After Tax from continuing operations		**5,696,224**	5,359,272
Profit/ (loss) from discontinued operations (Net of Tax)	**(Note-12)**	**101,148**	192,526
Profit for the period		**5,797,372**	5,551,798

1 The interim Financial Statements have been prepared in accordance with the Accounting Policies set out in the most recent Annual Report and are in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting.

2 Where appropriate, the previous year's presentation has been amended to conform to current year classifications.

3 Amount due from the Secretary to the Treasury o/a of SLIC Shares

As per the Judgment delivered by the Supreme Court of the Democratic Socialist Republic of Sri Lanka on June 2009 it was declared and directed that the shares of SLIC purported to have been sold to Distilleries Consortium on 11th April 2003 along with any shares purchased from employees as per SSPA shall be deemed to have been held for and on behalf of the Secretary to the Treasury.

As directed by the said judgment, the Secretary to the Treasury returned the money that was paid by Group Subsidiary Milford Holdings (Pvt) Limited (MHL) to purchase shares from SLIC.

In respect of Profits Earned

Further, MHL was entitled to retain the profits of SLIC derived by MHL from 11 April 2003 to 04th June 2009 in lieu of the interest for the aforesaid investment. The Secretary to the Treasury was directed to cause profits of SLIC to be computed and audited from the date of the last audited Balance Sheet of SLIC to 04th June 2009 to enable MHL to obtain such profits.
However, The Secretary to the Treasury has not settled the profits made by SLIC to MHL.

4 Impact of Revival of Underperforming Enterprises and Underutilized Assets Act – Pelwatte Sugar Industries PLC Group (PSIP)

Consequent to the enactment and passage of the above Act of Parliament on 9 November 2011, the state officials are occupying the land leased to PSIP and running the operations of PSIP and its related companies. Subsequently a Compensation Tribunal was formed as required by the Act. Without assuming any liability or without any prejudice to, or impact on its rights, PSIP has submitted a claim to the Compensation Tribunal.

On 13 March 2013 The Commercial High Court of Western Province (Colombo Civil) issued a winding-up order of Pelwatte Sugar Industries PLC. The Court has appointed P.E.A. Jayewickreme and G.J. David, as the Liquidators.
The case is fixed for 14 September 2026 to obtain the Attorney General’s instructions regarding the handing over of the land to the liquidator.

Since our group is deprived of participating in controlling the financial, operating policies and other relevant activities, the financial statements of PSIP have been deconsolidated from the group financial statements in year 2013/14. The investment made in PSIP is classified as a fully impaired long-term investment in the group.

5 Non Financial Information

			Quarter ended	
		30-Jun-2026	**30-Jun-25**	**31-Mar-2026**
Net Assets Value per Share	- Group (Rs)	**142.92**	101.55	135.40
	- Company (Rs)	**115.41**	94.58	111.46
Market Price per Share	- Last Traded (Rs)	**189.25**	146.50	168.00
	- Highest (Rs)	**193.25**	149.00	186.50
	- Lowest (Rs)	**167.00**	117.50	158.50

6 The stated capital comprises 1,165,397,072 ordinary shares.

7 Earnings per Share

The number of shares (1,165,397,072) held as at 30th June 2026 have been used for the purpose of calculation of Earnings per Share.

8 Contingent Liabilities

There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31 March 2025.

9 Fair value measurement and related fair value disclosures

As at reporting date there were no significant differences in the comparison made between fair value and carrying value of financial assets and liabilities, from what was disclosed in the annual report for the year ending 31st March 2025. There were no transfers between different levels of fair value hierarchy or changes to assets classes classified on recurring and non-recurring basis. Valuation techniques or significant unobservable inputs used for measuring level 3 fair values remains unchanged from 31st March 2025.

During the period under review there were no transfers in and out of level 3 financial instrument measurement and any change in fair values are captured in the statement of other comprehensive income.

Unquoted equity shares that are subjected to level 3 of fair value measurement hierarchy, were revalued as at the reporting date. Fair value would not significantly vary if one or more unobservable inputs used for valuation were changed.

10 Events occurring after the reporting period

Subsequent to the reporting period, no circumstances have arisen which would require adjustment to or disclosure in the financial statements.

11 Share of Profit of Equity-Accounted Investees (Net of Tax)

For the three months ended 30th June,		**2026**	2025
		Rs.000	Rs.000
Share of Profit of Continuing Joint ventures and associates		941,857	557,299
Share of Profit of Joint venture disposed during the years	**(a)**	-	(16,952)
Total Share of Profit of Equity-Accounted Investees (Net of Tax) from Joint ventures and Associates		**941,857**	540,347

(a) Disposal of Joint Ventures - Melsta GAMA (Pvt) Ltd

The Group disposed of its investment in Melsta GAMA (Pvt) Ltd—a cement importing, packaging, and distribution project located at the Colombo Port—for a total consideration of Rs. 650 million, effective 31 October 2024.

12 Discontinued Operations

During the 2024/25 and 2025/26 financial years, Melstacorp PLC ceased operations in the following entities: Lanka Bell Group (a national CDMA service provider), Melsta Laboratories (Pvt) Ltd (a diagnostic service provider), Texpro Industries (Pvt) Ltd (a manufacturer of dyed and printed woven fabrics), Melsta Pharmaceuticals (Pvt) Ltd (Retail Pharmaceuticals) .

Results of discontinued operations

For the three months ended 30th June,	**Note**	**2026** **Rs. '000**	2025 Rs. '000
Revenue		**-**	34,194
Cost of sales and net benefits paid		**(777)**	(14,341)
Gross Profit		**(777)**	19,854
Other Operating Income		**120,157**	281,829
Selling and distribution expenses		**-**	-
Administrative Expenses		**(18,366)**	(12,400)
Other Operating Expenses		**-**	(56,699)
Results from Operating activities		**101,015**	232,583
Finance Income		**137**	76
Finance Cost		**(4)**	(40,134)
Net Finance Income/(cost)		**133**	(40,058)
Results from Operating activities		**101,148**	192,526
Income Tax		**-**	-
Results from Operating activities (net of tax)		**101,148**	192,526
Gain on disposal of discontinued operations		**-**	-
Income tax on gain on disposal of discontinued operations		**-**	-
Profit from discontinued operations (Net of Tax)		**101,148**	**192,526**

Top 25 Shareholders – 30 June 2026

ROW NO	NAME	SHAREHOLDING	%
1	MILFORD EXPORTS (CEYLON) (PVT) LIMITED	500,819,000	42.97
2	LANKA MILK FOODS (CWE) LIMITED	151,846,000	13.03
3	MR. M.A. YASEEN	148,794,980	12.77
4	MRS. L.E.M. YASEEN	80,263,000	6.89
5	COMMERCIAL BANK OF CEYLON PLC/M.A.YASEEN	39,000,000	3.35
6	MRS. R.R. TAKAHASHI	31,100,000	2.67
7	COMMERCIAL BANK OF CEYLON PLC/L.E.M.YASEEN	25,000,000	2.15
8	MR. D.H.S. JAYAWARDENA	20,545,532	1.76
9	MRS. P.M.P.G.N. PRIYADARSHANI	17,448,213	1.50
10	MRS. S.M. CHRYSOSTOM	11,390,000	0.98
11	STASSEN EXPORTS (PVT) LIMITED	8,746,800	0.75
12	EMPLOYEE'S PROVIDENT FUND	7,643,820	0.66
13	RUBICOND ENTERPRISES LIMITED	5,943,859	0.51
14	MCSEN RANGE PRIVATE LIMITED	5,459,864	0.47
15	BBH-REDWHEEL FRONTIER MARKETS EQUITY MASTER FUND LIMITED	4,937,755	0.42
16	HATTON NATIONAL BANK PLC-SENFIN GROWTH FUND	4,086,676	0.35
17	COMMERCIAL BANK OF CEYLON PLC/ G.A.B. HARISCHANDRA	3,237,932	0.28
18	DEUTSCHE BANK AG TRUSTEE TO LYNEAR WEALTH DYNAMIC OPPORTUNITIES FUND	2,195,914	0.19
19	DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND	2,175,478	0.19
20	RENUKA HOTELS PLC	1,800,000	0.15
21	SAM INNOVATORS (PVT) LTD	1,450,524	0.12
22	HATTON NATIONAL BANK PLC A/C NO 3 -EMPLOYEES RETIREMENT & PENSION FUND	1,200,000	0.10
23	MR. M.V. THEAGARAJAH & MRS. L.THEAGARAJAH	1,200,000	0.10
24	MRS. S. BALENDRA	1,106,051	0.09
25	BNYM RE ACADIAN FRONTIER MARKETS EQUITY FUND	1,074,100	0.09
	SUB TOTAL	**1,078,465,498**	**92.54**
	OTHERS	**86,931,574**	**7.46**
	TOTAL	**1,165,397,072**	**100.00**

Percentage of Shares held by the public	**41.48%**
Total No. of share holders who hold the public holding	**14,993**

Float Adjusted Market Capitalization

The Public Holding of the Company as of 30th June 2026 was 41.48 % comprising of 14,993 shareholders and the Float adjusted Market Capitalization of Rs.91,480,494,482.75. In terms of Rule 7.13 1(a) of the listing rule of CSE , the Company Qualifies with the Minimum Public Holding Requirement under the Option One.

Directors' Shareholdings as at 30 June 2026

	No of Shares	%
Mr. D. Hasitha S. Jayawardena	20,545,532	1.76%
Mr. C. R. Jansz	-	-
Mr. N. De S. Deva Aditya	-	-
Mr. K. J. Kahanda	-	-
Mr.L.U.D.Fernando	-	-
Ms.D.S.T. Jayawardena	38,600	0.003%
Mr.Reyaz Mihular	-	-
Dr.R.A. Fernando	-	-
Mr.A. Goonesekere	-	-
Mr. L. H. A. Lakshman Silva	8,000	0.001%
Mr.M.A.N.S Perera (Resigned w.e.f 18/09/2025)	-	-

CORPORATE INFORMATION

NAME OF COMPANY
Melstacorp PLC

No.110, Norris Canal Road,
Colombo 10, Sri Lanka.
Tel: 011-5900300
Fax: 011-5900333
Web: www.melstacorp.com

COMPANY REGISTRATION NUMBER
PB 11755 PQ

BOARD OF DIRECTORS
Mr. D. Hasitha S. Jayawardena
Mr. C. R. Jansz
Mr. N. De S. Deva Aditya
Mr. K. J. Kahanda
Ms.D.S.T. Jayawardena
Mr.L.U.D.Fernando
Mr.Reyaz Mihular
Dr.R.A. Fernando
Mr.A. Goonesekere
Mr. L. H. A. Lakshman Silva
Mr.M.A.N.S Perera (Resigned w.e.f 18/09/2025)

COMPANY SECRETARY
Messrs. Corporate Services (Private) Limited
No.216, De Saram Road,
Colombo 10.

AUDITORS
Messrs. KPMG
Chartered Accountants
No.32A, Sir Mohamed Macan Marker Mawatha,
Colombo 03, Sri Lanka.

REGISTRARS
Central Depository Systems (Private) Limited
Registrar Services and Corporate Actions Unit
No.341/5, Kotte Road,
Rajagiriya, Sri Lanka.

BANKERS
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Bank of Ceylon
Hatton National Bank PLC
Sampath Bank PLC